



Your Financial Behavior Report

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Provided by your advisor: **Chris Coddington**

Strategists naturally blend their strong drive to reach key goals with sound knowledge, high quality processes and quality control standards.

Your Financial Behavior

Your results show that you're opportunistic in your approach to money. This means you like to jump at an opportunity when it comes to investing. You're comfortable taking a high level of risks to aggressively make more money.

Your Behavioral Biases

These biases may get in the way of wise decision making. Your advisor will discuss strategies to help you manage your instincts in your financial plan.

Optimism Bias - Exhilarated by playing a big game even if they know it is difficult to win.

Over Confidence - Can think they are more successful at investing than they really are.

Your keys to adopting a plan

- Provide me with the big picture
- Present me with action plans
- Expect me to ask for the logic and key points

The Importance of Understanding Your Financial Behavior

For advisors to provide valuable advice, it is key that they understand you and your goals. Measuring and discussing your financial behavior is a first step for your advisor to get to know you. Your financial behavior describes how you make decisions around money, your communication style, how you react to market events, and what motivates you to achieve your goals. These elements help drive a financial plan that is appropriate and custom for you.

Other factors may influence the investment strategy that is ideal for you such as;

- Amount of time you planned to achieve your goals
- Risk and return required to achieve your financial goals.
- Experiences such as education, upbringing, and life lessons that may have changed your approach to finances throughout your lifetime.

Share Your Financial DNA With Others

Share your results with family members and other mentors. The below guide illustrates how the 10 unique styles are similar or different to others.



Risk behavior

Risk taker and tolerant of losses

Higher scores are associated with higher risk takers.



Financial relationship management

Prefers to maintain control of decisions and results driven

Higher scores indicate the more time and energy you wish to spend working with your financial adviser.



Financial planning management

Saver and follows budgets

Higher scores are associated with financially organized investors, and indicate tendencies to save money and follow budgets.



Wealth building motivation

Pursues goals and is often ambitious

Higher scores are associated with high goal-setting and ambitious investors who set and ambitiously pursue goals.



Financial emotional intelligence

Likely to recognize and balance emotional impulses with logic

Higher scores represent emotionally intelligent investors who will be able to more effectively recognize and balance their impulses.